

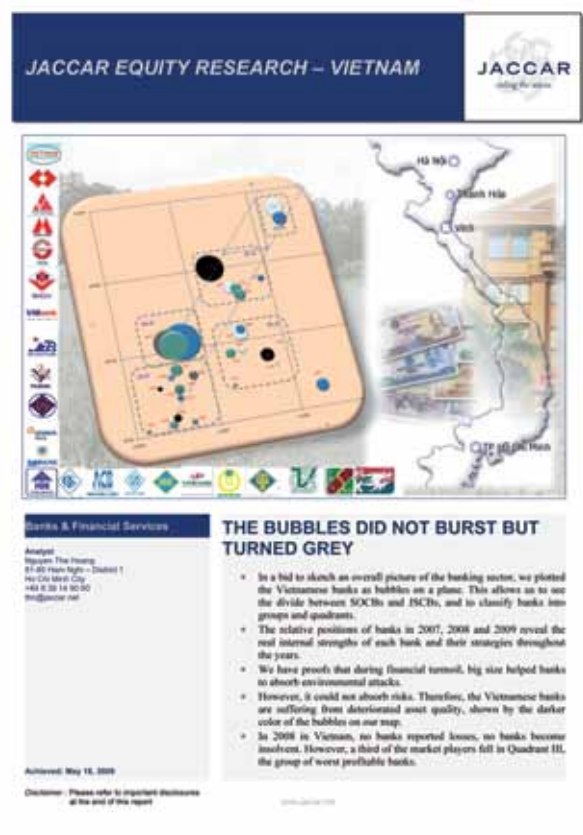
## PRODUCT BRIEF

SUB-SECTOR : BANKS

SECTOR : Banking

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PAGES : 14



## EXTRACT

### “THE BUBBLES DID NOT BURST BUT TURNED GREY”

In a bid to sketch an overall picture of the banking sector, we plotted the Vietnamese banks as bubbles on a plane. This allows us to see the divide between SOCBs and JSCBs, and to classify banks into groups and quadrants.

The relative positions of banks in 2007, 2008 and 2009 reveal the real internal strengths of each bank and their strategies throughout the years.

We have proofs that during financial turmoil, big size helped banks to absorb environmental attacks.

However, it could not absorb risks. Therefore, the Vietnamese banks are suffering from deteriorated asset quality, shown by the darker color of the bubbles on our map.

In 2008 in Vietnam, no banks reported losses, no banks become insolvent. However, a third of the market players fell in Quadrant III, the group of worst profitable banks.

## UPDATES